

Institution: University of Connecticut (129020)  
User ID: 88G1331

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

**Parent child allocation factors-full children**

The **Finance survey** report submitted under this UnitID is a combined report that includes data for all the locations listed below. Because this is a combined report, you must provide allocation factors that indicate how the data should be distributed to accurately reflect the finances for each included institution. Allocation factors are percents. The allocation factors you provide will be used to allocate the reported data on revenues and expenses to create derived variables for each component location for the IPEDS Data Center and Data Feedback Reports. These derived amounts are frequently used and should accurately represent the financial resources at each institution. You may NOT report a 0% allocation for an institution as this would indicate an institution had 0 financial resources for the fiscal year being reported.

Enter allocation factors in the spaces provided; use hundredths of a percent. Percents must add to 100%. You may not leave any cell blank. You will not be able to lock your data if this section is not completed.

UnitID	Name of Institution	City, State	Allocation factor (##.##)	2011-12 Allocation factor
129020	University of Connecticut	Storrs, CT	95.00 %	100
436818	University of Connecticut-Tri-Campus	Waterbury, CT	2.00 %	0
436827	University of Connecticut-Avery Point	Groton, CT	1.60 %	0
436836	University of Connecticut-Stamford	Stamford, CT	1.40 %	0
		<b>Total:</b>	100.00 %	

If this list of institutions is not complete, or is incorrect in any way, or if you would like to report data for each component institution instead of submitting a combined report, or if you have any questions or concerns, please call the Help Desk at **1-877-225-2568**.

Caveats:

Institution: University of Connecticut (129020)

User ID: 88G1331

## Finance - Public institutions

### Reporting Standard

**Please indicate which reporting standards are used to prepare your financial statements:**

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2012"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- |  |   |  |
|--|---|--|
| <input checked="" type="radio"/> Unqualified | <input type="radio"/> Qualified<br>(Explain in box below) | <input type="radio"/> Don't know<br>(Explain in box below) |
|--|---|--|

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- |   |
|---|
| <input checked="" type="radio"/> Business Type Activities                   |
| <input type="radio"/> Governmental Activities                               |
| <input type="radio"/> Governmental Activities with Business-Type Activities |

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- |   |
|---|
| <input checked="" type="radio"/> Auxiliary enterprises                  |
| <input type="radio"/> Student services                                  |
| <input type="radio"/> Does not participate in intercollegiate athletics |
| <input type="radio"/> Other (specify in box below)                      |

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- |  |
|--|
| <input checked="" type="radio"/> Yes - (report endowment assets) |
| <input type="radio"/> No   |

**You may use the space below to provide context for the data you've reported above.**

Part H: Details of Endowment Assets include those held by the affiliated Foundation, included as a component unit in the financial statements and the University's portion of another affiliated Foundation not included as a component unit in the financial statements. The University has combined the financial data with the University Health Center since fiscal year 2009.

**Part A - Statement of Net Assets**

Fiscal Year: July 1, 2011 - June 30, 2012

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	801,071,925	701,428,719
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	1,583,361,734	1,546,636,819
04	Other noncurrent assets CV=[A05-A31]	1,023,300,044	924,649,272
05	Total noncurrent assets	2,606,661,778	2,471,286,091
06	Total assets CV=(A01+A05)	3,407,733,703	3,172,714,810
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	90,204,887	82,850,669
08	Other current liabilities CV=(A09-A07)	263,395,808	289,762,416
09	Total current liabilities	353,600,695	372,613,085
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	1,098,685,983	996,228,595
11	Other noncurrent liabilities CV=(A12-A10)	63,222,440	68,908,353
12	Total noncurrent liabilities	1,161,908,423	1,065,136,948
13	Total liabilities CV=(A09+A12)	1,515,509,118	1,437,750,033
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	1,457,585,153	1,422,787,359
15	Restricted-expendable	206,516,831	73,845,120
16	Restricted-nonexpendable	11,635,110	11,953,936
17	Unrestricted CV=[A18-(A14+A15+A16)]	216,487,491	226,378,362
18	Total net assets CV=(A06-A13)	1,892,224,585	1,734,964,777

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Assets (Page 2)**

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land &amp; land improvements</u>	26,927,177	26,946,624
22	<u>Infrastructure</u>	228,193,016	216,391,962
23	<u>Buildings</u>	2,102,676,506	2,037,752,483
32	Equipment, including art and <u>library collections</u>	649,472,449	634,181,548
27	<u>Construction in progress</u>	168,997,204	132,552,389
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		3,176,266,352	3,047,825,006
28	<u>Accumulated depreciation</u>	1,446,062,184	1,355,680,032
33	Intangible assets, net of accumulated amortization	12,721,854	5,411,649
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.



**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2011 - June 30, 2012

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	21,075,238	21,582,713
02	Other federal grants (Do NOT include FDSL amounts)	666,105	3,320,322
03	Grants by state government	10,510,136	12,894,759
04	Grants by local government	0	0
05	Institutional grants from restricted resources	7,412,039	7,650,788
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	131,445,128	122,037,745
07	Total gross scholarships and fellowships	171,108,646	167,486,327
<b>Discounts and Allowances</b>			
08	Discounts & allowances applied to tuition & fees	161,806,999	158,340,310
09	Discounts & allowances applied to sales & services of auxiliary enterprises	3,029,568	3,239,628
10	Total discounts & allowances CV=(E08+E09)	164,836,567	161,579,938
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	6,272,079	5,906,389

You may use the space below to provide context for the data you've reported above.

Line 6 and Line 8 include waiver of tuition and fees \$46,184,132 and \$44,916,740 in fiscal years 2012 and 2011 except for the waiver related to employees and their dependents.

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	264,762,518	246,976,074
02	Grants and contracts - operating Federal operating grants and contracts	159,426,454	162,745,118
03	State operating grants and contracts	32,097,160	33,862,202
04	Local government/private operating grants and contracts	30,312,955	29,787,198
	04a Local government operating grants and contracts	466,300	477,334
	04b Private operating grants and contracts	29,846,655	29,309,864
05	<u>Sales &amp; services of auxiliary enterprises, after deducting discounts &amp; allowances</u>	182,232,413	173,099,595
06	<u>Sales &amp; services of hospitals, after deducting patient contractual allowances</u>	289,388,498	266,254,233
26	<u>Sales &amp; services of educational activities</u>	17,162,718	15,843,008
07	<u>Independent operations</u>	175,302,561	182,356,936
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	63,347,516	56,119,794
09	Total operating revenues	1,214,032,793	1,167,044,158

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	485,366,737	554,219,350
12	Local <u>appropriations, education district taxes, &amp; similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	21,075,238	21,582,713
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	31,806,693	23,671,141
17	<u>Investment income</u>	945,213	1,136,181
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	41,067,577	39,978,225
19	Total nonoperating revenues	580,261,458	640,587,610
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	1,794,294,251	1,807,631,768
28	<b>12-month Student FTE from E12</b>	23,907	23,496
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	75,053	76,934

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	195,900,000	169,542
21	<u>Capital grants &amp; gifts</u>	2,768,379	1,989,313
22	<u>Additions to permanent endowments</u>	53,724	17,750
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	198,722,103	2,176,605
25	Total all revenues and other additions CV=[B09+B19+B24]	1,993,016,354	1,809,808,373

You may use the space below to provide context for the data you've reported above.

Line 28, 12-month Student FTE from E12: does not include undergraduate 650 FTE from Avery Point Campus, Unit ID 436827, 1,048 FTE from Stamford Campus, Unit ID 436836, and 2,166 FTE from Tri-Campus, Unit ID 436818.

**Part C - Expenses and Other Deductions**

**Fiscal Year: July 1, 2011 - June 30, 2012**  
**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	476,723,454	260,483,646	82,734,720	16,841,714	22,343,036	14,281,827	80,038,511	476,443,333
02	Research	162,921,174	73,833,558	19,410,814	12,491,520	10,685,878	5,281,445	41,217,959	167,696,427
03	Public service	103,154,886	36,978,472	12,846,830	396,520	965,603	3,384,344	48,583,117	73,144,800
05	Academic support	152,490,898	67,021,879	26,082,985	12,633,128	15,481,619	3,865,421	27,405,866	145,202,795
06	Student services	45,663,297	25,067,486	9,575,264	2,133,476	2,521,524	1,305,771	5,059,776	53,900,477
07	Institutional support	184,718,191	80,197,375	39,906,746	22,800,879	25,151,325	4,055,710	12,606,156	199,557,838
08	Operation & maintenance of plant (see instructions)	0	28,334,542	17,443,867	-111,824,542	7,704,783	1,706,311	56,635,039	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	6,272,079						6,272,079	5,906,389
11	Auxiliary enterprises	231,977,737	67,919,136	26,631,970	34,210,876	24,213,745	14,265,357	64,736,653	218,513,078
12	Hospital services	297,886,864	106,047,292	46,031,162	9,502,294	8,971,611	64,233	127,270,272	282,846,710
13	Independent operations	160,127,225	120,718,560	20,915,256	814,135	1,320,042	0	16,359,232	194,979,253
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	13,820,741	54,186	35,963	0	883	1,295	13,728,414	46,820,251
19	Total expenses & deductions	1,835,756,546	866,656,132	301,615,577	0	119,360,049	48,211,714	499,913,074	1,865,011,351
	Prior year amount	1,865,011,351	851,048,696	330,644,459		120,892,150	50,393,826	512,032,220	
20	12-month Student FTE from E12	23,907							23,496
21	Total expenses and deductions per student FTE CV=[C19/C20]	76,787							79,376

You may use the space below to provide context for the data you've reported above.

Line 20 does not include undergraduate student FTE from Avery Point Campus, Stamford Campus, and the Tri-Campus.



**Part D - Summary of Changes In Net Assets**

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	1,993,016,354	1,809,808,373
02	Total expenses & deductions (from C19)	1,835,756,546	1,865,011,351
03	Change in net assets during year CV=(D01-D02)	157,259,808	-55,202,978
04	Net assets beginning of year	1,734,964,777	1,790,167,755
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	1,892,224,585	1,734,964,777

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	306,301,007	263,612,639
02	Value of <u>endowment assets</u> at the end of the fiscal year	301,559,058	306,301,007

You may use the space below to provide context for the data you've reported above.



**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2011 - June 30, 2012

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	426,569,517	426,569,517			
02 Sales and services	724,270,009	249,619,530	185,261,981	289,388,498	0
03 Federal grants/contracts (excludes Pell Grants)	159,426,454	147,776,129	0	0	11,650,325
Revenue from the state government:					
04 State appropriations, current & capital	547,866,737	547,866,737	0	0	0
05 State grants and contracts	21,728,500	21,432,733	0	0	295,767
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	75,256,687				
10 Interest earnings	998,937				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: July 1, 2011 - June 30, 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	866,656,132	685,679,478	67,919,136	106,047,292	7,010,226
02 Employee benefits, total	301,436,404	227,782,767	26,631,970	46,031,162	990,505
03 Payment to state retirement funds (maybe included in line 02 above)	75,862,676	49,407,628	0	26,455,048	0
04 Current expenditures other than salaries	528,536,487	314,130,507	64,759,465	145,744,177	3,902,338
Capital outlay:					
05 Construction	124,672,303	103,233,487	11,061,048	4,099,699	6,278,069
06 Equipment purchases	51,223,394	42,091,761	855,661	7,711,784	564,188
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	11,675,581				
09 Scholarships/fellowships	171,108,646	171,108,646			

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2011 - June 30, 2012

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	246,659,098
02 Long-term debt issued during fiscal year	1,840,146
03 Long-term debt retired during fiscal year	11,311,552
04 Long-term debt outstanding at end of fiscal year	237,187,692
05 Short-term debt outstanding at beginning of fiscal year	2,261,064
06 Short-term debt outstanding at end of fiscal year	1,832,826

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2011 - June 30, 2012

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	25,225,614
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	335,907,098

You may use the space below to provide context for the data you've reported above.

Institution: University of Connecticut (129020)

User ID: 88G1331

### Prepared by

This survey component was prepared by:

Keyholder  SFA Contact  HR Contact  Finance Contact  Other

Name:

Email:

How long did it take to prepare this survey component?  hours  minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$264,762,518	20%	\$11,075
Government appropriations	\$485,366,737	36%	\$20,302
Government grants and contracts	\$213,065,152	16%	\$8,912
Private gifts, grants, and contracts	\$61,653,348	5%	\$2,579
Investment income	\$945,213	0%	\$40
Other core revenues	\$320,299,914	24%	\$13,398
<b>Total core revenues</b>	<b>\$1,346,092,882</b>	<b>100%</b>	<b>\$56,305</b>
<b>Total revenues</b>	<b>\$1,993,016,354</b>		<b>\$83,365</b>

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$476,723,454	42%	\$19,941
Research	\$162,921,174	14%	\$6,815
Public service	\$103,154,886	9%	\$4,315
Academic support	\$152,490,898	13%	\$6,379
Institutional support	\$184,718,191	16%	\$7,727
Student services	\$45,663,297	4%	\$1,910

### Core Expenses

Other core expenses	\$20,092,820	2%	\$840
Total core expenses	\$1,145,764,720	100%	\$47,926
Total expenses	\$1,835,756,546		\$76,787

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	23,907

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**University of Connecticut (129020)**

Source	Description	Severity	Resolved	Options
<b>Screen: Revenues Part 2</b>				
Perform Edits	The revenue amount per FTE student on Line 29 is outside the expected range for your type of institution. Please fix or confirm. (Error #5169)	Confirmation	Yes	
Related Screens:	Revenues Part 2			